

CONFLICT ZONE MINERALS POLICY STATEMENT

The so-called "conflict zone minerals", also called "3TG minerals" (tin, tungsten, tantalum and gold) and cobalt are extracted in the eastern province of the Democratic Republic of the Congo ("DRC") and its adjoining countries, politically regions unstable, where the mineral trade can be used to finance armed groups, forced labour and other human rights violations, and also to contribute to corruption and money laundering. Secondly, in the two main mica-producing countries, India and Madagascar, small-scale artisanal mining and manual processing mainly provide to supply chains. Cases of child labour, illegal operations, and unsafe health and safety conditions in mica production and processing have been highlighted in reports in recent years.

VALID is committed to having a socially responsible supply chain and supports legislation and efforts to eliminate the use of minerals from conflict zones.

VALID does not buy tin, tantalum, tungsten, gold (3TG), cobalt or mica directly from smelters or mines. With several levels within the supply chain that separate us from the mines and foundries where raw materials are extracted, we expect our suppliers to determine the sources and conflict status of "3TG minerals", cobalt and mica supplied to VALID.

All VALID suppliers that supply this type of materials will have to certify that the materials they provide come from the mines or smelters of countries outside the conflict zone. For VALID, this verification process is a continuous work procedure with our suppliers to strengthen compliance and ensure that only "conflict-free" materials will be provided.

If we discover the use of conflict minerals produced in facilities that are not considered "conflict-free" in any material, part or component that is purchased for use in our products, VALID will take the pertinent and necessary actions to eliminate these products from our list of raw materials and products with the aim that everything that is supplied comes from suppliers with a responsible supply chain.

To comply with this policy, VALID management undertakes to establish, coordinate, and encourage the necessary procedures within the entire organization.



Pellegrino Iglio
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Trusted Connectivity

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